

Burnaby Horsemen's Association Policy: NSF CHEQUE

Approved: MARCH 28 2022

Applicability

This policy details the penalties relating to NSF cheques.

Policy

- 1) The BHA will assess a penalty of \$25 to anyone who makes a payment by cheque that is returned by the bank for "Not Sufficient Funds" (NSF).
- 2) A maximum of two NSF cheques will be accepted in a calendar year from an individual or company.
- 3) Should a third NSF cheque be received within the calendar year, the issuer will be required to pay by a secure means such as Money Order or Certified Cheque for a time period of at least a year, or as determined by the Treasurer.

Supporting Documents

- 1) Related BHA Policy
 - a) Payment Policy
- 2) Related BHA Constitution & Bylaws
 - a) Bylaw 2.8

Review Schedule

Policy Adopted:	MARCH 28 2022
Policy Owner:	Treasurer
Next Review Scheduled:	April 2023

Version History

Date	Version Number	Details
March 20 2012	1.0	Initial version posted on BHA website
March 28 2022	1.1	Formatting change